

REPUBLIC OF SERBIA REPUBLIC GEODETIC AUTHORITY

REAL ESTATE MANAGEMENT PROJECT PROJECT IMPLEMENTATION UNIT

JV
Geofoto Zenit d.o.o.
Bulevar Ilinden br.107/1-3
1000 Skopje, FYROM and
Vardargradba d.o.o
Ulica 1, br.2a,Trubarevo
1000 Skopje, FYROM

Date: December 4, 2018

Subject: Notification of Award for Measuring altitude differences and levelling grid stabilization (Central part of Serbia)

Contract Ref.: SRB-REMP-8486YF-NCB-W-18-103

We inform you that we awarded the contract for Measuring altitude differences and levelling grid stabilization (Central part of Serbia), IFB No.: SRB-REMP-8486YF-NCB-W-18-103, to the **JV Geofoto Zenit d.o.o. FYROM & Vardargradba d.o.o. FYROM**, for the price of EUR 698,720.00 (excluding VAT), plus VAT in the amount of EUR 139,744.00.

The contract will be signed in tree copies (one copy for JV Geofoto Zenit d.o.o. FYROM & Vardargradba d.o.o. FYROM).

Please note that you are required to submit Performance Security and Advance Payment Security in the amount of ten (10%) percentage of the Contract Price excluding any Recurrent Costs (for each) within 28 days of receipt of the notification of award.

Sincerely,

orko Drasković, RGA Director